AN ORDINANCE ADOPTING THE BUDGET AND SETTING THE REAL PROPERTY TAX RATE FOR FISCAL YEAR 2018

WHEREAS, The Commissioners of Leonardtown recognizes the need to annually develop and implement a financial plan and budget; and

WHEREAS, an annual budget is required by Article 7, Section 704 of the Charter for the Town of Leonardtown; and

WHEREAS, The Commissioners of Leonardtown after due and careful consideration has concluded that the FY2018 budget and tax rate is fair, just, equitable and fiscally responsible; and

WHEREAS, said Charter requires that the budget be adopted in the form of an ordinance,

NOW, THEREFORE, BE IT ORDAINED by the Council of the Town of Leonardtown this 12th day of June, 2017, that the "Approved Budget Document for Fiscal Year 2018" is hereby adopted. The property tax rate shall be set at 12.66 cents per one hundred dollars of assessed valuation, and approved water, sewer and trash service charges have been attached hereto.

THE COMMISSIONERS OF LEONARDTOWN

Leslie E. Roberts, Vice-President

Thomas M. Combs, Councilmember

Hayden T. Hammett, Councilmember

James M. Mattingly, IV, Councilmember

Roger L. Mattingly, Councilmember

Attest:

Laschelle E. McKay Town Administrator

Date:

This Ordinance was presented to the Mayor for his approval or disapproval pursuant to Section 210 of the Charter of the Town of Leonardtown this _____ day of _____, 2017.

Laschelle E. McKay, Town Administrator

In accordance with Section 210 of the Charter of the Town of Leonardtown, I hereby
[(Approve) or (Disapprove)] ______ this Ordinance this _____ day of
_____, 2017.

Daniel W. Burris, Mayor